

INDEMNIFICATION OF TRUSTEES, OFFICERS, EMPLOYEES AND AGENTS; INSURANCE

Right to Indemnification – The Library will indemnify any present or former Trustee, officer, employee or agent to the fullest extent possible under applicable law against expenses, including attorney’s fees, judgments, fines, settlements and reasonable expenses, actually incurred by such person relating to his or her conduct as a Trustee, officer employee, or agent of the Library, except that indemnification shall not apply:

- to a breach of the duty of loyalty to the Library;
- for acts or omissions not in good faith or which involve intentional misconduct or knowing violation of the law;
- for a transaction from which such person derived an improper personal benefit; or
- against judgments, penalties, fines and settlements arising from any proceeding by or in the right of the Library, or against expenses in any such case, where such person shall be adjudged liable to the Library.

Insurance – The Library shall purchase and maintain insurance on behalf of any person to the fullest extent permitted by applicable law.