

ORDINANCE 11-12-06

Ordinance Amending Purposes Of The Special Reserve Fund

Whereas, the Illinois Public Library District Act (the Act) authorizes establishment of a reserve fund (Special Reserve Fund) (75 ILCS 16/40-50); and

Whereas, money in the Special Reserve Fund is limited in use as provided by the Act; and

Whereas, except for expenditures for emergency repairs, a plan for the use of the Special Reserve Fund and a cost estimate for said plan are required; and

Whereas, said plan may be amended as circumstances may require; and

Whereas, the Library Trustees have determined to amend the plan.

NOW, THEREFORE, be it ordained by the Board of Library Trustees of the Warrenville Public Library District as follows:

Section 1: Funds which have accumulated and which may accumulate in the future in the Special Reserve Fund may be used for one or more of the following purposes with costs estimated as stated:

- | | | |
|----|---|-----------|
| a. | Building Repair & Maintenance | \$200,000 |
| b. | Automation Hardware & Software | \$200,000 |
| c. | Furniture & Equipment | \$100,000 |
| d. | Building Remodeling & Expansion, including land acquisition | \$500,000 |

Section 2: The plan for the Special Reserve Fund is modified as stated.

Section 3: This Ordinance is effective upon its adoption.

Adopted by the Board of Library Trustees of the Warrenville Public Library District

this 18th day of April, 2012.

Ayes: 6 - Arlowe, Johnston, Picha, Richardson, Stull, Warren

Nays: 0

Absent: 0

Barbara J. DuRocher

Barbara J. DuRocher, President
Board of Library Trustees
Warrenville Public Library District

ATTEST:

Heather Stull

Heather Stull, Secretary
Board of Library Trustees
Warrenville Public Library District